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QCash joins Founders Federal Credit Union to offer digital life event lending

QCash's life event lending a perfect fit for Founders' legacy of giving and service

Olympia, Wash., September 21, 2022 – QCash Financial announces their partnership with Lancaster, South Carolina-based Founders Federal Credit Union, continuing the credit union's long-held legacy of service and giving to their community. That tradition is now bolstered through a QCash partnership that will provide fast and efficient mobile small dollar lending to Founders' 221,000-person membership.

"Working with QCash and adding their flexible lending platform to our existing lending services has proven to be a wonderful opportunity," says Founders President and CEO, Bruce Brumfield. "QCash's relational-decisioning engine offers our members accessibility to credit in a convenient and timely manner. It has certainly been a game-changer."

Seth Brickman, QCash Financial CEO, said, "QCash is proud to partner with a credit union as connected to their community as Founders Credit Union. With the dual challenge of the current rise in inflation and shutting the lid on the pandemic, we're happy to be working with Founders to provide fast and efficient mobile life event loans to help members get through these hard times."

QCash life event loans are an easy-to-implement solution that provides credit unions another service to practice financial inclusion, serving the underbanked, and allowing credit unions to say "yes" more often since it uses our patented relational underwriting rather than basic credit scores.

About Founders Federal Credit Union

The credit union, one of the largest and most innovative in the nation, was founded in 1950 in Fort Mill, South Carolina, to provide financial services to the employees of Springs Industries, Inc. <u>Founders</u> serves over 220,000 members and has more than 30 locations. The credit union has nearly \$2.6 billion in assets.

About QCash Financial

QCash Financial, headquartered in Olympia, WA, is a purpose-driven fintech firm with a mission of empowering financial institutions in their quest to improve the financial well-being of their communities. The QCash platform is the best tool for advancing financial inclusion and access for credit union members.