Four credit unions to partner with digital Life Event Loan provider QCash

Achieva, FirstLight FCU, O Bee, Tarrant County's CU bring digital lending to members

Olympia, Wash., February 28, 2023 – Digital life event lending platform QCash Financial is putting the "digital" into the digital Life Event lending programs for Achieva Credit Union, FirstLight Federal Credit Union, O Bee Credit Union, and Tarrant County's Credit Union. These partnerships enable all four credit union communities the speed, accessibility, and security to gain digital access to funds when unexpected emergencies arise.

"Flash Cash loans help us fulfill our commitment to helping members through life's many challenges," says O Bee CEO James Collins. "Members who would otherwise not have access to funds can borrow money almost instantly for unexpected expenses and emergencies. We are proud to offer this excellent alternative to high-interest payday loans and pawn shops."

"We understand life is full of costly and unexpected challenges, and we want our members to feel fully supported overcoming these financial situations quickly and efficiently," says President and CEO of Achieva Credit Union, Gary Regoli. "This technology will allow our members to borrow money instantaneously for unexpected emergencies, so they can get back to what's important in life."

"TCCU is excited to partner with QCash and bring much-needed access to life-event lending for our membership," says Carla Reaves, Executive Vice President at Tarrant County's Credit Union. "Rapid Loan allows our members the opportunity to take care of life's emergencies when they happen."

QCash's platform hosts an automated, fully-configurable mobile life event loan program featuring their "six clicks in 60 seconds" application process that includes decisioning and deposit into the applicant's account in about 60 seconds. Using its relational underwriting algorithm, the QCash platform allows for a more in-depth and detailed 360-degree evaluation process that accounts for more than the applicant's simple credit score.

About Achieva Credit Union

Achieva Credit Union was founded in 1937 in Pinellas County. Today, it is rated a Superior 5-Star credit union by Bauer Financial and has more

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than \$1.5 billion in assets and 26 branches serving more than 160,000 members. Anyone who lives or works in Charlotte, Collier, DeSoto, Hernando, Hillsborough, Lee, Manatee, Pasco, Pinellas, and Sarasota Counties, or whose family member has an Achieva Credit Union account can bank with Achieva. For more information, visit <u>www.achievacu.com</u>.

About FirstLight Federal Credit Union

FirstLight Federal Credit Union, headed by President/CEO Karl Murphy, is a financial cooperative serving over 100,000 members in the El Paso, Fort Bliss, and Las Cruces communities. Founded in 1955 by nine pioneers to help

military and civilian personnel, the credit union has grown to \$1.2 billion in assets serving EL Paso, TX and Dona Ana, NM counties. With a diverse, inclusive, and innovative culture, members enjoy the combination of full, self, and virtual branch locations to simply make life better. To learn more, visit www.firstlightfcu.org.

About O Bee Credit Union

O Bee Credit Union (The Olympia Brewing Co. Employees and Families Credit Union) was started February 15, 1955, by Ted McGill, who

worked in the bottle house of the brewery. This full-service not-for-profit credit union, owned by its members, has seven branches located in Lacey, Tumwater, Tenino, Yelm, West Olympia, Point Ruston and Fern Hill in Tacoma. Membership is open to all Washington residents. Visit www.obee.com for more information about O Bee Credit Union.

About Tarrant County's Credit Union

TCCU is a \$120M credit union serving over 11,000 members throughout Tarrant County, Texas. TCCU operates four branches located in Fort Worth, Hurst, and Lake Worth. Learn more at <u>tccu-tx.com</u>.

About QCash Financial

<u>QCash Financial</u>, headquartered in Olympia, WA, is a purpose-driven fintech firm with a mission of empowering financial institutions in their quest to improve the financial well-being of their communities. The QCash platform is the best tool for advancing financial inclusion and access for credit union members.





